BILL SUMMARY

2nd Session of the 58th Legislature

Bill No.: HB4279
Version: SAHB
Request Number: NA
Author: Rep. Sneed
Date: 4/29/2022
Impact: Please see previous summary of this measure

Research Analysis

The Senate amendment to HB 4279 (SAHB) replaces the title, enacting clause and entire bill.

SAHB 4279 modifies the provisions in the plan of operation created by the Board of Directors of the Market Assistance Association. The measure clarifies that amendments to the plan of operation may be made by the Board of Directors of the Market Assistance Association without the approval of the Commissioner.

SAHB 4279 modifies the membership requirements of the Board from eleven directors to eight directors with other certain requirements specified in the measure. In approving selections to the Board, the Board of Directors rather than the Commissioner will consider, whether all Association member insurers are fairly represented.

The measure updates certain definitions and statutory references.

Prepared By: Dan Brooks

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.

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